GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:3313
ANSWERED ON:06.09.2007
REV IVAL OF BENGAL IMMUNITY LTD.
Khan Shri Sunil

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Bengal Immunity Limited is likely to be revived soon;

(b) if not, the reasons therefor;

(c) whether it will be tie up with Bengal Chemicals and Pharmaceuticals Limited (BCPL);and

(d) if so, the details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS & MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI B.K. HANDIQUE)

(a) to (d): Bengal Immunity Limited (BIL), Kolkata was closed following orders passed by Board for Industrial and Financial Reconstruction (BIFR) on 25.2.2003. All employees were relieved under VSS as on 30.9.2003. High Court of Kolkata appointed Official Liquidator. The appointment of Official Liquidator was stayed by the High Court, Kolkata first at the instance of the BIL Employees Union and thereafter this Department. Appellate Authority for Industrial and Financial Reconstruction (AAIFR) wanted to hear the views of this Department about the revival of BIL, Kolkata. The Department has set in motion the process of finalising the views. This exercise has not been completed.